

Start your business with the

YOUTH IN BUSIN COMPETITION

Have a business idea? Can you think of one? Participate in our youth business competition, designed for students in grades 8 to 12, for your chance to win cash prizes! Create a business plan for your business idea and enter it to WIN!

Don't worry if you've never written a business plan before—we have a template to guide you every step of the way. Email Kelsey at coronach.edc@gmail.com or text (306)291-7086 and she will send you all the info.



157 - \$100 2ND - \$75 3RD - \$50



DEADLINE March 3rd @ 4:00 PM

SUBMIT ENTRIES TO: CORONACH.EDC@GMAIL.COM

Youth in Business Plan Template

This template is here to help guide you in creating a business plan. Feel free to follow it step by step or add your own style and creativity—just be sure to include details that answer the topics provided. You're welcome to include pictures or other documents that you think will make your plan stand out.

Remember to have fun, use your imagination, and know that your idea doesn't have to be something you're actually doing or planning to do in real life. Let your creativity shine!

If you have questions, please get in touch with Kelsey Manske (306-291-7086); she will help guide you through the process.

Submit your entry to Kelsey at <u>coronach.edc@gmail.com</u> by March 3, 2025 @ 4:00 PM.

1. Business Name

- What will you call your business?
- Why did you choose this name?

2. Business Idea

- What product or service will your business offer?
- Why do you think people will want to buy it?

3. Target Customers

- Who will buy your product or service? (Examples: kids, teens, adults, families, businesses)
- Where can you find these customers?

4. What Makes Your Business Special?

- What makes your idea different from other businesses?
- Why will people choose your product/service instead of someone else's?

5. How Will You Sell It?

- Will you sell online, in person, at events, or somewhere else?
- How will people hear about your business? (Examples: social media, posters, word of mouth)

6. Pricing

- How much will you charge for your product or service?
- Why did you choose this price?

7. Costs

- What will you need to spend money on to start or run your business? (Examples: materials, supplies, advertising)
- How much do you think these will cost?

8. Profit

- How will you make a profit?
- Example: If you sell something for \$10, and it costs \$5 to make, your profit is \$5.

9. Your Business Goals

- What do you want to achieve with your business?
- Example: Sell 20 items in a month, earn \$100, or learn how to run a business.

10. Challenges and Solutions

- What challenges might your business face?
- How will you solve them?

11. Your Team (Optional)

- Will you work alone or with a team?
- If with a team, who will help you, and what will they do?

12. Extra Ideas (Optional)

- Do you have any creative ideas for your business?
- Example: Special offers, fun packaging, or contests.