



TOWN OF CORONACH ANNUAL WATERWORKS INFORMATION

Annual Information to be made available at the Municipal Office by September 1 of each year.

Year: **2024**

Date: August 12, 2025

WATERWORKS RATE POLICY

The Waterworks rates and fees charged by the municipality in 2024 according to Bylaw No. 4. 2024 are as follows:

a) Monthly Water Rate Charges:

13.33 Cubic Meters (3000 Gallons or less).....	\$38.50
Per Cubic meter above quarterly total of 40 Cubic meters (9000 gallons).....	\$2.20
Exceptions to Metered Billing:	
1. Pretty Valley Lodge Flat Rate	\$100.00
2. Heritage Square Flat Rate	\$300.00

b) Monthly Sewer Rate Charges:

13.33 Cubic Meters (3000 Gallons or less).....	\$18.50
Per Cubic meter above quarterly total of 40 Cubic meters (9000 gallons).....	\$0.75
Exceptions to Metered Billing:	
1. Pretty Valley Lodge Flat Rate	\$136.40
2. Heritage Square Flat Rate	\$136.40

c) Annual Infrastructure fee for Water and Sewer charges:

Infrastructure fee of \$20.00 on June 30th, 2022 and annually each year on June 30th on all active accounts, commercial and residential to be placed in reserve for Water and Sewer Infrastructure future projects..... \$20.00

WATERWORKS CAPITAL INVESTMENT STRATEGY

In 2018, we borrowed \$400,000.00 on a long-term lease to finance our 25% portion of the Water Treatment Plant project. As of January 1, 2023, this loan has matured and is now complete.

The new infrastructure charge will be placed directly into reserves for water line improvements in the future and a new system for the West Lift Station, planned for 2027-2030.

We received \$6.969 Million in funding for water and sewer infrastructure renewal, this project is planned for 2023-2026. The costs of the project will be managed by the funding, but the initial project scope has been decreased by 40%. A loan was signed as additional costs were incurred at a cost of \$985,000 for the water and sewer infrastructure renewal project. We received \$1.445 Million in funding for a new accessible entry aquatic outdoor pool. This project is underway and to be completed by March 31, 2026.

A 2025-2029 Five-Year Capital plan was approved by Town Council on May 13, 2025, by resolution #109.2025, to plan for replacement and repairs of sewer and water infrastructure. The capital investment strategy ensures safe drinking water for residents, businesses, and some rural in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

Total waterworks revenues (R.)	\$302,956.00
Total waterworks expenses (E)	\$347, 968.00
Total debt payments on waterworks infrastructure loans (D)	\$0.00

2024 Waterworks Overview:

Comparison of waterworks revenues to expenses, expressed as a ratio:
\$302,956.00
----- = 0.87 (For 2024 waterworks revenues covered 87% of the waterworks
\$347, 968.00 expenses.) The current Bylaw 4.2024 will be increasing rates over the next 3
years to align revenues with increasing expenses.

RESERVES- Reserves available for waterworks capital infrastructure- \$31,065.00

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Current Waterworks rate policy (Bylaw 4.2024); and, Tangible Capital Investment strategy.
- 2024 waterworks revenues, expenses, and revenues to expenses expressed as a ratio, and any explanation of the ratio that the municipality considers necessary.
- The municipality’s current Waterworks reserves.
- A copy of the most recent waterworks independent engineering assessment by Spring Creek Consulting, 2020.
- Capital plans for infrastructure projects.
- Sources of funding for the capital plans.
- All current agreements entered into by the municipality respecting the provision of municipal waterworks services.