

TOWN OF CORONACH

BYLAW 1.2026 TAX INCENTIVES AND PENALTIES, BASE TAX RATE, MINIMUM TAX RATE, MILL RATE AND MILL RATE FACTORS FOR 2026

The Council of the Town of Coronach in the Province of Saskatchewan enacts as follows:

1. This bylaw shall be known as the “2026 Tax Rates Bylaw”.
2. The following shall apply to all property classes:
 - i) \$845.00 Base Tax applies to all combined land and improvement assessments.
 - ii) \$600.00 Minimum Tax applies to all land only assessments.
3. The following mill rate factor(s) shall be applied to the uniform mill rate levied against all taxable property for municipal purposes:

| <u>Classification</u> | <u>Mill Rate</u> |
|----------------------------|------------------|
| a) Agricultural | 11.1 |
| b) Residential | 11.1 |
| c) Commercial & Industrial | 11.1 |

4. Notwithstanding section 2 of this bylaw, the following mill rate factor(s) shall be applied to the uniform mill rate levied against all taxable property within the Town of Coronach for municipal purposes:

| i) <u>Classification</u> | <u>Mill Rate Factor</u> |
|----------------------------|-------------------------|
| b) Agricultural | 1.25 |
| c) Residential | 1.27 |
| d) Commercial & Industrial | 1.28 |

5. Due Date
 - a) Property and other taxes imposed by the Town of Coronach are deemed to be imposed on the first day of January in each year and shall be due on or before December 31st of the same year.
6. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty. The method of calculating the penalty shall be a simple rate of 9.0 % to be applied on January 1st of the following year (annually), excluding any penalties previously added during the current year that remain unpaid at the end of the year in which the penalty is being applied.
 - b) The penalty charges are to be added to and shall form part of the tax roll.

7. Prompt Payment
 - a) Discounts shall be allowed from June 1st, 2026 until July 31st, 2026, to encourage prompt payment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) From June 1st, 2026 until July 31st, 2026, of the tax year shall be eligible for a discount of 6.0 % of the amount paid;

8. Prepayments
 - a) From January 1st, 2026 until July 31st, 2026, discounts shall be allowed with respect to the prepayment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.

b) The rate of discount relative to prepayment of taxes shall be prepayments made from January 1st, 2026 until July 31st, 2026, the discount shall be 6.0%;

9. Education Property Taxes

a) Sections 7 and 8 do not apply to property taxes levied on behalf of a school division.

10. Repeal Previous Incentive and/or Penalty Programs

a) Bylaw 2.2025 is hereby repealed.

11. This bylaw shall come into effect on _____, _____, 2026.

Mayor, Calvin Martin

[SEAL]

Chief Administrative Officer, Renea Paridaen

Read a third time and adopted
this _____ day of _____ 2026.

Administrator